

REDWOODS COMMUNITY COLLEGE DISTRICT
Minutes of the Foundation Board
Thursday January 14, 2016

Eureka Main Campus (SS202A)
7351 Tompkins Hill Rd., Eureka, CA 95501

Present:

Jim Davis, Martha Traphagen, Keith Snow-Flamer, Lee Lindsey, Sally Biggin, John Corbett, Bruce Emad, Jim Maher, Bill McAuley, Marty Coelho

Absent:

Others Present:

Doug Edgmon, Johanna Helzer, Jordan Walsh

Call to Order:

Foundation Board President Jim Davis called the meeting to order at 1:02pm.

Approve Minutes Dated 11/12/2015:

Correction to minutes; CDARS is 1.5 million.

A vote was taken and the Foundation Board voted unanimously to approve the minutes dated 11/12/15.

General Public Comments:

Introduction of New Executive Director of College Advancement, Marty Coelho

All members and staff in the room introduced themselves.

Board Business :

Election of Officers:

Jim Davis elected as President

Martha Traphagen elected as Vice President

Keith Snow-Flamer elected as Secretary/Treasurer

It was moved [McAuley] and seconded [Corbett] to approve elections

A vote was taken and the Foundation Board voted unanimously to approve.

Appoint Committee to recommend a Del Norte Board Member:

Bruce Emad recommends that we ask the Del Norte Trustee to help. Sally Biggin will work with Carol Mathews and report out at the next foundation meeting.

Reports and Action/Discussion Items:

Financial Reports

Doug Edgmon presented the end of quarter 3 reports. Quarter 4 reports have not been made available by meeting date. It was discussed revising the look of the financial documents and the availability of a quarterly balance sheet. The timing if the meetings will need to be adjusted to allow time for the Business Office to prepare the proper reports.

It was also discussed moving the Sommerville and Grundall funds to the Humboldt Area Foundation with the rest of the funds.

It was moved [Corbett] and seconded [Traphagen] to review the option of moving the Sommerville and Grundall funds to Humboldt Area Foundation.

A vote was taken and the Foundation Board voted unanimously to review the option of moving the Sommerville and Grundall funds to Humboldt Area Foundation.

Mendocino Foundation Funds Transfer Update:

Lee Lindsey and Doug Edgmon meet with Mendocino Administrative Services team weekly to discuss the transfer. Only income to be transferred this year is the interest so Mendocino can offer scholarships. No balances will transfer until complete territory transfer is complete.

Transfer of Territory Update:

President Snow-Flamer also meets with Mendocino President weekly to discuss the continued process of transferring territory.

Grants/Scholarships Committee Update:

2nd week of April there will be the Scholarship Celebration, invites will be sent. We also will be receiving a \$65k scholarship from the Masha Johnson estate.

Investment Committee Update:

Nothing to report

Reports, Requests for Information and Future Agenda Items

2016 Meeting Dates

Members are encouraged to send Johanna Helzer their calendars so the quarterly meetings can be set.

Adjournment

Foundation President Jim Davis adjourned the meeting at 1:46pm.