

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2017-2018

Quarter Ended: (Q2) Dec 31, 2017

District: (160) REDWOODS

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Julia Morrison

**CBO Phone:** 707-476-4119

**CBO Signature:**   
**Date Signed:** 2/7/18

**Chief Executive Officer Name:** Keith Snow-Flamer

**CEO Signature:**   
**Date Signed:** 2/7/18

**Electronic Cert Date:** 02/07/2018

**District Contact Person**

**Name:** Julia Morrison

**Title:** Controller

**Telephone:** 707-476-4119

**Fax:** 707-476-4405

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Fiscal Services Unit  
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**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q**

**VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2017-2018

District: (160) REDWOODS

Quarter Ended: (Q2) Dec 31, 2017

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	25,534,445	29,459,934	28,032,330	28,648,406
A.2	Other Financing Sources (Object 8900)	-2,832	-46,661	5,437	388,000
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>25,531,613</b>	<b>29,413,273</b>	<b>28,037,767</b>	<b>29,036,406</b>
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	25,486,773	27,593,069	27,329,831	28,334,643
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	527,081	1,586,400	662,726	495,000
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>26,013,854</b>	<b>29,179,469</b>	<b>27,992,557</b>	<b>28,829,643</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>-482,241</b>	<b>233,804</b>	<b>45,210</b>	<b>206,763</b>
D.	<b>Fund Balance, Beginning</b>	<b>2,092,646</b>	<b>1,610,405</b>	<b>1,863,397</b>	<b>1,926,125</b>
D.1	Prior Year Adjustments + (-)	0	19,188	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>2,092,646</b>	<b>1,629,593</b>	<b>1,863,397</b>	<b>1,926,125</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>1,610,405</b>	<b>1,863,397</b>	<b>1,908,607</b>	<b>2,132,888</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	6.2%	6.4%	6.8%	7.4%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	3,936	3,960	3,966	3,966
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2014-15	2015-16	2016-17	2017-2018
H.1	Cash, excluding borrowed funds		4,388,304	5,854,726	2,090,148
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1 + H.2)</b>	<b>2,379,378</b>	<b>4,388,304</b>	<b>5,854,726</b>	<b>2,090,148</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	28,648,406	28,648,406	15,264,018	53.3%
I.2	Other Financing Sources (Object 8900)	388,000	388,000	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>29,036,406</b>	<b>29,036,406</b>	<b>15,264,018</b>	<b>52.6%</b>
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	28,334,643	28,334,643	15,047,378	53.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	495,000	495,000	1,268	0.3%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>28,829,643</b>	<b>28,829,643</b>	<b>15,048,646</b>	<b>52.2%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>206,763</b>	<b>206,763</b>	<b>215,372</b>	
L.	<b>Adjusted Fund Balance, Beginning</b>	<b>1,926,125</b>	<b>1,926,125</b>	<b>1,926,125</b>	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>2,132,888</b>	<b>2,132,888</b>	<b>2,141,497</b>	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	7.4%	7.4%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
<b>a. SALARIES:</b>								
Year 1: 2016-17	75,401	2%	140,411	2%	150,250	3.5%	97,631	2%
Year 2: 2017-18	79,171	2%	147,400	2%	159,300	3.5%	102,500	2%
Year 3: 2018-19	83,130	2%	155,000	2%	168,800	3.5%	107,600	2%
<b>b. BENEFITS:</b>								
Year 1: 2016-17	16,131		22,406		17,476		22,370	
Year 2: 2017-18	16,320		22,670		17,700		22,600	
Year 3: 2018-19	16,510		22,930		17,900		22,900	

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

In 2015-16 one-time funds were set aside for future use. Some of these funds will be used for the 16-17 retro-active salary and benefit increases. For 17-18 and 18-19 the increases have been built into the unrestricted general fund budget.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**

This year?

Next year?

**NO**

**NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)