

California Community Colleges
 Quarterly Financial Status Report, CCFS-311Q

Board Meeting Date: **Nov. 4, 2008**

District: **160 Redwoods Community College District**

Quarter Ending Date: **Sept. 30, 2008**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2005-06	Actual 2006-07	Projected 2007-08	Projected 2008-09

I. Unrestricted General Fund Revenues and Expenditures:

A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	27,519,789	29,813,437	28,731,943	29,995,024
A.2	Other Financial Sources (Object 8900)	915,000		365,406	735,278
A.3	Total Unrestricted Revenue (A.1 + A.2)	28,434,789	29,813,437	29,097,349	30,730,302
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	28,091,404	28,022,487	28,111,822	29,795,335
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	560,696	746,127	1,402,096	934,967
B.3	Total Unrestricted Expenditures (B.1 + B.3)	28,652,100	28,768,614	29,513,918	30,730,302
C.	Revenues Over (Under) Expenditures (A.3 - B.3)	(217,311)	1,044,823	(416,569)	0
D.	Fund Balance, Beginning	1,116,670	899,359	1,944,182	1,527,613
D.1	Prior Year Adjustments + (-)				
D.2	Adjusted Fund Balance, Beginning (D + D.1)	1,116,670	899,359	1,944,182	1,527,613
E.	Fund Balance, Ending (C + D.2)	899,359	1,944,182	1,527,613	1,527,613
F.1	Percentage of GF Fund Balance to GF Expenditures (E / B.3)	3.1%	6.8%	5.2%	5.0%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	4,907	4,482	4,705	4,773
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III. Total General Fund Cash (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year presented			
		2004-05	2005-06	2006-07	2007-08
H.1	Cash, excluding borrowed funds				0
H.2	Cash, borrowed funds only				0
H.3	Total Cash (H.1 + H.2)	0	0	1,490,061	0

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
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IV. Unrestricted General Fund Revenues and Expenditures: 2008-09 Budget to Year-to-Date Actuals

I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	29,816,977	29,995,024	1,539,485	5.1%
I.2	Other Financial Sources (Object 8900)	735,278	735,278	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	30,552,255	30,730,302	1,539,485	5.0%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	29,676,300	29,795,335	6,410,266	21.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	875,955	934,967	139,413	14.9%
J.3	Total Unrestricted Expenditures (J.1 + J.3)	30,552,255	30,730,302	6,549,679	21.3%
K.	Revenues Over (Under) Expenditures (I.3 - J.3)	0	0	(5,010,194)	
L.	Adjusted Fund Balance, Beginning	1,527,613	1,527,613	1,527,613	
L.1	Fund Balance, Ending	1,527,613	1,527,613	(3,482,581)	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	5.0%	5.0%		

V. Has the district settled any employee contracts during this quarter? **No**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	%*	Permanent Total Cost Increase	%*	Temporary Total Cost Increase	%*	Total Cost Increase	%*
a. SALARIES:								
Year 1: 0	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Year 2: 0	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Year 3: 0	0	0.0%	0	0.0%	0	0.0%	0	0.0%
b. BENEFITS:								
Year 1: 0	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Year 2: 0	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Year 3: 0	0	0.0%	0	0.0%	0	0.0%	0	0.0%

*: As specified in Collective Bargaining Agreement or other Employment Contract .

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **No**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed this year? **No**
Next year? **No**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

CERTIFICATION

District : 160 Redwoods Community College District

To the best of my knowledge, the data contained in this report are correct.

To the best of my knowledge, the data contained in this report are correct. I further certify that this report was/will be presented at the governing board meeting specified below, and afforded the opportunity to be discussed and entered into the minutes of that meeting.

District Chief Business Officer Date

District Superintendent Date