

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2010-2011

Quarter Ended: (Q2) Dec 31, 2010

District: (160) REDWOODS

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Jeff Marsee

CBO Phone: 707-476-4194

CBO Signature: 

Date Signed: 2/17/11

Chief Executive Officer Name: Jeff Marsee

CEO Signature: 

Date Signed: 2/17/11

Electronic Cert Date: 02/11/2011

District Contact Person

Name: Carla Spalding

Title: Controller

Telephone: 707-476-4194

Fax: 707-476-5505

E-Mail: carla-spalding@redwoods.edu

California Community Colleges, Chancellor's Office
1102 Q Street Sacramento, California 95814-6511

Send questions to:
Christine Atalig (916)327-5772 atalig@cccco.edu or Glen Campora (916)323-6899 gcampora@cccco.edu

© 2007 State of California. All Rights Reserved.

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD 

Fiscal Year: 2010-2011

District: (160) REDWOODS

Quarter Ended: (Q2) Dec 31, 2010

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2007-08	Actual 2008-09	Actual 2009-10	Projected 2010-2011
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	28,908,188	31,855,786	31,524,645	31,209,263
A.2	Other Financing Sources (Object 8900)	363,721	1,204,675	2,305,247	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	29,271,909	33,060,461	33,829,892	31,209,263
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	28,215,678	29,911,161	32,650,591	30,989,098
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,472,800	818,805	3,090,862	614,936
B.3	Total Unrestricted Expenditures (B.1 + B.2)	29,688,478	30,729,966	35,741,453	31,604,034
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-416,569	2,330,495	-1,911,561	-394,771
D.	Fund Balance, Beginning	1,944,182	1,527,613	3,858,108	1,981,179
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	1,944,182	1,527,613	3,858,108	1,981,179
E.	Fund Balance, Ending (C. + D.2)	1,527,613	3,858,108	1,946,547	1,586,408
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	5.1%	12.6%	5.4%	5%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	4,705	5,269	5,499	5,300
-----	---	-------	-------	-------	-------

III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2007-08	2008-09	2009-10	2010-2011
H.1	Cash, excluding borrowed funds		2,522,517	21,996,107	-6,273
H.2	Cash, borrowed funds only		0	1,816,913	0
H.3	Total Cash (H.1+ H.2)	1,350,699	2,522,517	23,813,020	-6,273

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	31,176,855	31,209,263	14,745,385	47.2%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	31,176,855	31,209,263	14,745,385	47.2%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	30,963,093	30,989,098	15,279,385	49.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	634,786	614,936	178,974	29.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	31,597,879	31,604,034	15,458,359	48.9%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-421,024	-394,771	-712,974	
L	Adjusted Fund Balance, Beginning	1,981,179	1,981,179	1,586,408	
L.1	Fund Balance, Ending (C. + L.2)	1,560,155	1,586,408	873,434	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	4.9%	5%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
 This year? **NO**
 Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)