

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

District: (160) REDWOODS

Fiscal Year: 2011-2012  
Quarter Ended: (Q1) Sep 30, 2011

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Lee Lindsey

**CBO Phone:** 707-476-4122

**CBO Signature:**

**Date Signed:**

**Chief Executive Officer Name:** Utpal K. Goswami, Ph.D

**CEO Signature:**

**Date Signed:**

**Electronic Cert Date:** 11/02/2011

**District Contact Person**

**Name:** Carla Spalding

**Title:** Controller

**Telephone:** 707-476-4194

**Fax:** 707-476-4405

**E-Mail:** carla-spalding@redwoods.edu

California Community Colleges, Chancellor's Office  
1102 Q Street Sacramento, California 95814-6511

Send questions to:  
Christine Atalig (916)327-5772 [atalig@cccco.edu](mailto:atalig@cccco.edu) or Tracy Britten (916)323-6899 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)

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Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2011-2012

Quarter Ended: (Q1) Sep 30, 2011

District: (160) REDWOODS

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2008-09	Actual 2009-10	Actual 2010-11	Projected 2011-2012
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	31,855,786	31,524,645	31,300,016	21,613,550
A.2	Other Financing Sources (Object 8900)	1,204,675	2,305,247	7,200	306,959
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>33,060,461</b>	<b>33,829,892</b>	<b>31,307,216</b>	<b>21,920,509</b>
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	29,911,161	32,650,591	30,226,741	21,795,122
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	818,805	3,090,862	516,215	199,535
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>30,729,966</b>	<b>35,741,453</b>	<b>30,742,956</b>	<b>21,994,657</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>2,330,495</b>	<b>-1,911,561</b>	<b>564,260</b>	<b>-74,148</b>
D.	<b>Fund Balance, Beginning</b>	<b>1,527,613</b>	<b>3,858,108</b>	<b>1,946,547</b>	<b>1,574,388</b>
D.1	Prior Year Adjustments + (-)	0	0	34,553	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>1,527,613</b>	<b>3,858,108</b>	<b>1,981,100</b>	<b>1,574,388</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>3,858,108</b>	<b>1,946,547</b>	<b>2,545,360</b>	<b>1,500,240</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	12.6%	5.4%	8.3%	6.8%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	5,269	5,499	5,236	4,595
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

		As of the specified quarter ended for each fiscal year			
		2008-09	2009-10	2010-11	2011-2012
H.1	Cash, excluding borrowed funds		21,996,107	-7,167,939	-1,425,001
H.2	Cash, borrowed funds only		1,816,913	0	3,521,523
H.3	Total Cash (H.1+ H.2)	1	23,813,020	-7,167,939	2,096,522

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	29,096,415	29,096,415	7,482,865	25.7%
I.2	Other Financing Sources (Object 8900)	306,959	306,959	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	29,403,374	29,403,374	7,482,865	25.4%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	28,708,739	28,708,739	6,913,617	24.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	273,271	273,271	73,736	27%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	28,982,010	28,982,010	6,987,353	24.1%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	421,364	421,364	495,512	
L	Adjusted Fund Balance, Beginning	1,574,388	1,574,388	1,574,388	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	1,995,752	1,995,752	2,069,900	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	6.9%	6.9%		

V. Has the district settled any employee contracts during this quarter?

**NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **YES**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

The District participated in the Community College League TRAN borrowing this quarter.

VII. Does the district have significant fiscal problems that must be addressed? This year? **NO**  
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)