

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2011-2012

Quarter Ended: (Q2) Dec 31, 2011

District: (160) REDWOODS

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Lee Lindsey

CBO Phone: 707-476-4122

CBO Signature: 

Date Signed: 2-15-2012

Chief Executive Officer Name: Utpal K. Goswami, Ph.D

CEO Signature: 

Date Signed: 2/17/2012

Electronic Cert Date: 02/12/2012

District Contact Person

Name: Carla Spalding

Title: Controller

Telephone: 707-476-4194

Fax: 707-476-4405

E-Mail: carla-spalding@redwoods.edu

California Community Colleges, Chancellor's Office
1102 Q Street Sacramento, California 95814-6511

Send questions to:
Christine Atalig (916)327-5772 atalig@ccccc.edu or Tracy Britten (916)323-6899 tbritten@ccccc.edu

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**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2011-2012

District: (160) REDWOODS

Quarter Ended: (Q2) Dec 31, 2011

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2008-09	Actual 2009-10	Actual 2010-11	Projected 2011-2012
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	31,855,786	31,524,645	31,300,016	28,620,178
A.2	Other Financing Sources (Object 8900)	1,204,675	2,305,247	7,200	6,959
A.3	Total Unrestricted Revenue (A.1 + A.2)	33,060,461	33,829,892	31,307,216	28,627,137
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	29,911,161	32,650,591	30,226,741	28,733,739
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	818,805	3,090,862	516,215	422,037
B.3	Total Unrestricted Expenditures (B.1 + B.2)	30,729,966	35,741,453	30,742,956	29,155,776
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,330,495	-1,911,561	564,260	-528,639
D.	Fund Balance, Beginning	1,527,613	3,858,108	1,946,547	2,389,219
D.1	Prior Year Adjustments + (-)	0	0	34,553	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	1,527,613	3,858,108	1,981,100	2,389,219
E.	Fund Balance, Ending (C. + D.2)	3,858,108	1,946,547	2,545,360	1,860,580
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	12.6%	5.4%	8.3%	6.4%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	5,269	5,499	5,236	4,539
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2008-09	2009-10	2010-11	2011-2012
H.1	Cash, excluding borrowed funds		21,996,107	-6,273	-3,020,005
H.2	Cash, borrowed funds only		1,816,913	0	3,521,523
H.3	Total Cash (H.1+ H.2)	2,522,517	23,813,020	-6,273	501,518

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	29,096,415	28,620,178	15,924,713	55.6%
I.2	Other Financing Sources (Object 8900)	306,959	6,959	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	29,403,374	28,627,137	15,924,713	55.6%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	28,708,739	28,733,739	14,807,741	51.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	273,271	422,037	224,605	53.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	28,982,010	29,155,776	15,032,346	51.6%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	421,364	-528,639	892,367	
L	Adjusted Fund Balance, Beginning	1,574,388	2,389,219	2,389,219	
L.1	Fund Balance, Ending (C. + L.2)	1,995,752	1,860,580	3,281,586	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	6.9%	6.4%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)